Tandem Moderate Cl Inv

Data Updated as of 8/31/2026

Investment Objective

The Tandem Moderate Fund seeks to protect a larger portion of the portfolio's value, while taking on some risk with equity exposure for inflation protection. While still holding a portion of its assets in equities, a higher percentage in fixed income dampens short-term volatility, foregoing higher long-term returns for stability. With a balance of 40% of assets in equities and 60% of assets in fixed income and money market securities, this portfolio is suitable for investors who:

•Have a short-to-intermediate timeframe or a moderate conservative level of risk

•Seek stable returns with capital appreciation

•Seek some opportunity to increase the value of investments

Investment Strategy

Tandem constructs and manages a suite of risk-based asset allocation models called the Tandem ETF Portfolios®, consisting mainly of exchange-traded funds that are believed to be (compared to open-end mutual funds) generally lower-cost, tax-efficient, and transparent, using a top-down approach to portfolio construction, asset allocation, sub-asset allocation, and investment selection. The objective of these strategies is to provide investors with many of the benefits of a traditional professionally managed portfolio in a single investment fund or account, keyed to their risk tolerance.

Principal Risks

No investment strategy to include asset allocation and diversification protects against loss and/or volatility. There is no guarantee that this or any other investment strategy will perform well during adverse market conditions nor be suitable for every investor. Actual outcomes may vary. Past performance does not guarantee future results. The investment return and principal value of any investment may fluctuate, and an investor's shares may be worth more or less than the original cost at any given time or upon redemption. Before investing, investors should consider the investment objectives, expenses, and risks of a portfolio on their own or with the help of an investment professional

Performance Overview [1]

	YTD	1 Yr.	3 Yr.	5 Yr.	10 Yr.	Since Incep
Fund (Model)	9.87%	14.00%	12.21%	5.30%		6.08%
Benchmark	8.94%	13.41%	13.09%	5.85%	7.95%	

In the performance section above, the returns shown are the actual returns generated for this fund within your plan. Please refer to the Performance Disclosure section for additional details. Investors cannot invest directly in an index. Indexes have no fees. Indexes have certain limitations. Current performance may be higher or lower than the performance quoted. See Performance Disclosure section below for more details.

Not FDIC Insured * May Lose Value * Not Bank Guaranteed

Risk Analysis vs. Morningstar Mod Tgt Risk TR USD (5 Year)

Alpha	Beta	R-Squared	Standard Deviation
-0.42	0.98	96.99	11.06
A measure of the difference between an investment's actual returns and its expected performance, given its level of risk as measured by beta.	A measure of an investment's sensitivity to market movements.	R-squared measures the relationship between a portfolio and its benchmark.	This statistical measurement of dispersion about an average, depicts how widely an investment's returns varied over a certain period of time.

Morningstar Category

Moderate Allocation

Benchmark

Morningstar Mod Tgt Risk TR USD

Risk Level

Investments classified as Balanced are subject to a moderate degree of fluctuation in share prices. In general, such investments may be appropriate for investors with medium-term investment horizons (four to ten years).

Overview

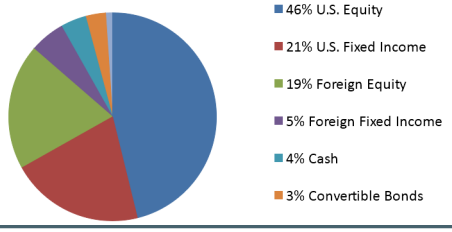
Fund Type	Collective Investment Trust
Inception Date	11/1/2019
Turnover *(Within Underlying Funds)*	30%
Fund Issuer	American Trust Company
Manager Tenure	5.7 yrs

Fees & Expenses

Annual Operating Expense	0.71%
Per $1,000	$7.14

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's website for an example showing the long-term effect of fees and expenses at http://dol.gov/ebsa/publications/401kemployee.html. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Asset Allocation



Top Holdings

State Street SPDR S&P MIDCAP 400 ETF Trust	12.00%
Vanguard Short-Term Corporate Bond Index Fund ETF Shares	11.30%
iShares MSCI EAFE ETF	10.10%
iShares Core Dividend Growth ETF	9.00%
iShares MSCI Emerging Markets ETF	9.00%
State Street SPDR S&P 500 ETF Trust	9.00%
Invesco S&P 500 Equal Weight ETF	8.00%
iShares Core U.S. Aggregate Bond ETF	5.80%
iShares Floating Rate Bond ETF	5.00%
Victory Investment Grade Convertible Fund Class I	5.00%

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Manager Information

Tandem Wealth Advisors

Website: *www.tandemwealth.com*
Email: *info@tandemwealth.com*

Tandem Wealth Advisors is a registered investment advisor managing four risk-based, proprietary exchange-traded fund (ETF) models available to retirement plans through the Mid Atlantic ManagerxChange and ModelxChange® platform. Tandem Wealth Advisors' model strategies and support give advisors the ability to provide unique investment solutions tailored to each client's individual investment goals, objectives and risk tolerance.

Portfolio Managers

C. Angus Schaal, CFP®

Amy Bush, CFA

Investment Philosophy

Tandem Wealth Advisors seeks competitive performance while controlling risk through a disciplined, strategic approach to asset allocation. Our commitment to keeping portfolio costs as low as possible translates to better capital preservation and unhindered returns for investors. Our traditional yet forward-thinking investment discipline combines asset allocation, qualitative research, quantitative analysis, risk management, and relative valuation in broadly diversified portfolios.

Retirement plan participants face numerous challenges today. One of the primary issues is that participants are usually not qualified to make prudent investment decisions. Tandem's risk-based portfolios have helped participants achieve returns that are stable, understandable and repeatable without unnecessary levels of risk since 2011.

General Disclosures

[1]Performance Disclosures

Past performance may not be indicative of future results. Investors have the opportunity for losses as well as profits. Current performance may be higher or lower than performance quoted. Before investing the prospectus or other applicable descriptive document should be reviewed carefully. The Collective Investment Trust (CIT) is not a mutual fund. The CIT is a security which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940.

The historical index performance results are provided exclusively for comparison purposes only. It is not possible to invest directly in an index. It should not be assumed that any account holdings will correspond directly to any comparative index reflected herein.

Fees and expenses are only one of several factors that should be considered when making investment decisions. The cumulative effect of fees and expenses can substantially reduce the growth of the account. For an example demonstrating the long-term effect of fees and expenses, visit the Employee Benefit Security Administration's Web site. Different types of investments involve varying degrees of risk. The investment return and principal value of investment securities will fluctuate based on a variety of factors, including, but not limited to, the type of investment, amount and timing of investments, changing market conditions, currency exchange differences, stability of financial and other markets, and diversification. No assurance can be given that capital market assumptions will prove to be correct, and the difference between assumptions and actual conditions could vary materially. When comparing the performance of different managers, bear in mind that there may be differences in the investment styles of managers even though they may be grouped in the same assets category. The choice of any money manager should not be based on performance alone. Also, the composition and variability of the indexes and composition and variability of any managed account are materially different. Diversification does not assure a profit or protect against a loss in declining markets. Investors should consider the fund's investment objectives, risks, charges and expenses before investing.

Liquidity Provision

Please be advised that a liquidity threshold is imposed on each model portfolio account. This serves to assist the model portfolio in meeting redemption requirements and to mitigate the dilution of interests by participants holding a position in the model portfolio. The liquidity threshold target may be as low as 1%, but could be higher at the discretion of the model manager. The liquidity threshold amount is reflected within the "Cash" component of the "Asset Allocation" section of this factsheet.

Mid Atlantic Disclosures

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